BEGINNING at an iron pin on the Southeastern side of Michelin Road at the joint front corner of the premises herein described, and property designated Mills, Mills & Wood Future Developement, and running thence with the property designated Mills, Mills & Wood Future Developement, N. 67-38 E. 250 feet to an iron pin on the Western side of Southern Railroad Right-of-way; thence with the Western side of said Southern Railroad Right-of-way, S. 22-22 E. 500 feet to an iron pin; thence S. 67-38 W. 420.0 feet to an iron pin; thence N. 22-22 W. 450 feet to an iron pin on the Southeastern side of Michelin Road; thence with the Southeastern side of Michelin Road, N. 67-38 E. 120.0 feet to an iron pin; thence with the curve of the Cul De Sac of the said Michelin Road, the chord of which is N. 22-38 E. 70.71 feet to the point of beginning.

This is the identical property conveyed to the mortgagor herein by deed of Mills, Mills & Wood, a Partnership, dated September , 1973 and recorded of even date herewith.

The mortgagee, at its option, shall have the right to collect from the mortgager in advance, sufficient funds to enable mortgagee to pay ad valoram property taxes and hazard insurance premiums as the same may become due and payable.

The mortgagor further covenants and agrees to furnish the mortgagee certified statements of income and expense for the above described property within three (3) months after the end of mortgagor's fiscal year.

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